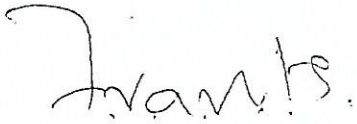


ADDENDUM TO NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of Amer Securities (Private) Limited, Corporate member of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounted to Rs.4,300,494/- (Rupees four million three hundred thousand four hundred and eighty four only) as on 30th June 2014.

We further confirm that the above net capital balance of Amer Securities (Private) Limited is calculated/arrived at on the basis of numbers/figures duly audited.



F.R.A.N.T.S. & Co.
Chartered Accountants

DATE: NOVEMBER 13, 2014

135, Ferozepur Road, Lahore. Tel: +92-42-37503381-82
Fax: +92-42-37503301 E-mail: lahore@frants.pk Web: www.frants.pk


KARACHI | ISLAMABAD | PESHAWAR | SIALKOT | MULTAN | KABUL

AMER SECURITIES (PRIVATE) LIMITED
Statement of Net Capital Balance as at June 30, 2014

(Excess of Current assets Over Current Liabilities determined in accordance with third schedule of Securities and Exchange Rules, 1971)

<u>DESCRIPTION</u>	<u>VALUATION BASIS</u>	<u>NOTE</u>	<u>AMOUNT</u> RUPEES	<u>AMOUNT</u> RUPEES
<u>CURRENT ASSETS</u>				
Cash in hand	As per book value			
Cash at Banks	As per book value			6,428,360
Trade Receivables	Book value without provision less those overdue for more than 14 days		45,962,541 (42,952,207)	3,010,334
Investment in Listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount		9,312,176 (1,396,826)	7,915,350
Investment in Listed securities in the name of broker pledged with KSE	Securities on the exposure list marked to market less 15% discount		9,681,925 (1,452,289)	8,229,636
Securities Purchased for Clients	Securities purchased for the client and held by the member where the payment has not been received within 14 days - Marked to market less 15% discount		14,275,928 (2,141,389)	12,134,539
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating Company in Pakistan	Marked to market less 10% discount			
Pakistan Investments Bonds	Marked to market less 5% discount			
Treasury Bill	At market value			
Total Current Assets				37,718,219
<u>CURRENT LIABILITIES</u>				
Trade Payables	Book value less those overdue for more than 30 days		31,156,750 (21,112,760)	10,043,990
Other liabilities	As classified under the Generally Accepted Accounting Principles			23,373,735
Total Current Liabilities				33,417,725
NET CAPITAL BALANCE				4,300,494

Place: LAHORE
 Dated: November 13, 2014


 CHIEF EXECUTIVE

DIRECTOR

